

Treasurer's Report

The following is a quick synopsis of our financial status. If you have any questions, please contact me.

As of December 31, 1980, SIGMOD has 4180 members — an increase of 2 (two!) since last year.

The accrued retained earnings are \$76,014. This is our "kitty." It is being reduced by annual deficits of approximately \$30,000.

The 1982 budget is:

Expenses	\$56,570
<i>Major items</i>	
Newsletters	\$33,000
Regional Workshops	\$4,000
To ACM Headquarters	\$6,120
Contingency	\$5,200
Income	\$24,640
<i>Major items</i>	
Dues	\$12,080
Proceedings	\$8,400
Conference	\$2,000
Other	\$2,100

This will result in an approximate accrued retained earnings balance of \$46,000 at the end of Budget Year 1982.

In Budget Year 1983 we will consider steps to insure a reasonable "kitty", but the current decision is to reduce this amount to a more reasonable level before, say, increasing dues.

John Berg